

RESOLUTION NO. 8 OF 2013

TOWN OF MIDDLETOWN

Whereas, the City of New York owns and maintains real property known as the Pepacton Reservoir and identified as Tax Map Parcels 325.-3-1, 326.-1-1.1, 326.-1-1.2 in the Town of Middletown; and

Whereas, the City of New York has commenced judicial proceedings seeking reductions of the tax assessments of the reservoir parcels for the years 2006 through 2012; and

Whereas, the Town is represented by The Law Office of Robert L. Beebe, LLC; and

Whereas, counsel has recommended that these proceedings now be resolved by settlement; and

Whereas, the proposed settlement would provide that the 2012 assessments would be reduced to a total of \$25,000,000 and that the City of New York would withdraw all pending proceedings relating to the reservoir, with no refunds required of the Town, and the Town would maintain the revised assessments for the years 2013, 2014 and 2015; and

Whereas, the Town Board and the Town Assessor have reviewed the proposed settlement and find the settlement to be in the best interests of the Town; now, therefore, be it

RESOLVED, that the Town Board hereby approves the settlement; and, be it further

RESOLVED, that counsel is hereby authorized to sign the settlement on behalf of the Town Board.

Motion made by: _____

Seconded by: _____

Resolution adopted by a vote of _____ ayes and _____ nays

I hereby certify that the above resolution was duly adopted by the Town Board of the Town of Middletown at its regular meeting held on June 11th, 2013.

Dated: June 11th, 2013

Patricia F. Kelly
Town Clerk
Town of Middletown

I, Patricia F. Kelly, Town Clerk of the Town of Middletown, Delaware County, DO HEREBY CERTIFY that I have compared the preceding resolution with the original thereof filed in my office at Margaretville, NY on the 11th day of June, 2013 and adopted by the Town Board of the Town of Middletown, Delaware County, New York on the 11th day of June, 2013 and that the same is a true and correct copy of said original and of the whole thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the said Town of Middletown this 11th day of June, 2013.

Patricia F. Kelly
Town Clerk

SEAL